

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

ROOF ACTUAL CASH VALUE AND RESULTANT DAMAGE ENDORSEMENT

1) Damage to the roof only

We will only pay the least of the following in respect of a covered claim for damage to a Roof:

- a) The Actual Cash Value using the following Roof Surface Payment Schedule at the time of the loss; or
- b) The cost to repair or replace with material of like kind and quality with deduction for depreciation; or
- c) The specified limit of liability in the policy.

2) Damage resulting from or made worse by the condition of the roof

We will only pay the least of the following in respect of a covered claim for damage resulting from or made worse by the condition of the Roof:

- a) The Actual Cash Value using the following Roof Surface Payment Schedule of the damaged property at the time of the loss; or
- b) The cost to repair or replace the damaged property with material of like kind and quality with deduction for depreciation; or
- c) The specified limit of liability in the policy.

Roof Surfacing – Actual Cash Value Endorsement

Definitions

“**Roof Surfacing**” means:

1. Shingle or tiles;
2. Cladding;
3. Metal or Synthetic Sheeting or similar materials covering the roof; and
4. Roof Flashing

This includes all materials used in securing the roof surface and all materials applied to or under the roof surface for moisture protection.

“**Physical Loss or Damage**” to the Roof means only that loss or damage that allows the penetration of water or moisture through the Roof Surfacing and underling materials, or that results in the failure of the roof to perform its intended function to keep out water and moisture.

Loss Settlement

1. If the Roof Surface on covered property suffers physical loss or damage due to a covered cause of loss occurring during the policy period, we will pay the smallest of the following:
 - a) The Actual Cash Value using the following Roof Surface Payment Schedule at the time of the loss; or
 - b) The cost to repair or replace the damaged property with material of like kind and quality with deduction for depreciation; or
 - c) The specified limit of liability in the policy.
2. In the event of a covered loss caused by windstorm or hail to roof surfacing, we will pay no more than actual cash value using the following Roof Surface Payment Schedule which shows the applicable percentage(s) of the replacement cost of the roof surface(s) using the age and roof type material at time of loss.

Roof Surface Payment Schedule

Age of Roof	Roof Surface Material Type					
	Composition	Modified Bitumen Rolled Roofing	Slate	Tile	Metal	All Other Roof Surfaces Material Types
0	100%	100.0%	100%	100%	100%	100%
1	95%	92.5%	99%	98%	99%	95%
2	90%	85.0%	98%	96%	98%	90%
3	85%	77.5%	97%	94%	97%	85%
4	80%	70.0%	96%	92%	96%	80%
5	75%	62.5%	95%	90%	95%	75%
6	70%	55.0%	94%	88%	94%	70%
7	65%	47.5%	93%	86%	93%	65%
8	60%	40.0%	92%	84%	92%	60%
9	55%	32.5%	91%	82%	91%	55%
10	50%	25.0%	90%	80%	90%	50%
11	45%	20.0%	89%	78%	89%	45%
12	40%	20.0%	88%	76%	88%	40%
13	35%	20.0%	87%	74%	87%	35%
14	30%	20.0%	86%	72%	86%	30%
15	25%	20.0%	85%	70%	85%	25%
16	20%	20.0%	84%	68%	84%	20%
17	20%	20.0%	83%	66%	83%	20%
18	20%	20.0%	82%	64%	82%	20%
19	20%	20.0%	81%	62%	81%	20%
20	20%	20.0%	80%	60%	80%	20%
21	20%	20.0%	79%	58%	79%	20%
22	20%	20.0%	78%	56%	78%	20%
23	20%	20.0%	77%	54%	77%	20%
24	20%	20.0%	76%	52%	76%	20%
25	20%	20.0%	75%	50%	75%	20%
26	20%	20.0%	74%	48%	74%	20%
27	20%	20.0%	73%	46%	73%	20%
28	20%	20.0%	72%	44%	72%	20%
29	20%	20.0%	71%	42%	71%	20%
30 or Over	20%	20.0%	70%	20%	70%	20%

All other terms and conditions of this policy remain unchanged.