

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY

## ACTUAL CASH VALUE TO ROOF COVERING DUE TO AGE

**This endorsement applies to Homes with “outdated” roof surfaces defined as: Metal roof equal to or greater than 26 years old, Slate or Tile roofs equal to or greater than 21 years old and Composition and All Other roof surfaces equal to or greater than 16 years old at time of loss.**

The following exclusions are added under:

### Section I – Conditions

In Forms **HO 00 03**, **HO 00 04**, and **HO 00 05**  
and **Conditions** in Forms **DP 00 01**  
And **DP 00 03** only.

This endorsement modifies the Section I and Conditions- Loss Settlement Condition in the policy form with respect to a covered loss for roof covering and ensuing damages to property covered under Coverages A, B, or C resulting from the outdated roof covering as defined above in the endorsement and caused by the peril of windstorm or hail. Such losses will be subject to actual cash value loss settlement. Therefore, the loss settlement conditions that pertain to "repair or replacement cost without deduction for depreciation" are changed and apply as noted below:

### Loss Settlement

#### 1. Loss Settlement

- a. Paragraph 1.c. is deleted and replaced by the following:
  - c. Structures that are not buildings, including their roof covering;
- b. The following is added to Paragraph 1:
  - e. Roof covering on structures that are buildings if the roof covering meets the "outdated" definition above in this endorsement and is caused by the peril of windstorm or hail.

- f. Any ensuing damages to property covered under Coverages A, B or C if a loss to the roof covering is caused by the peril of windstorm or hail and the roof covering meets the definition of "outdated" as defined above in this endorsement.

- c. In Paragraph 2., the introductory statement "Buildings covered under Coverage A or B at replacement cost without deduction for depreciation, subject to the following" is **deleted** and **replaced** by the following:

2. Buildings covered under Coverage A or B except for their roof covering if the roof covering meets the "outdated" definition above in this endorsement and is caused by the peril of windstorm or hail, at replacement cost without deduction for depreciation, subject to the following":

### Loss Settlement

1. If the Roof Surface on covered property suffers physical loss or damage due to a covered cause of loss occurring during the policy period, we will pay the smallest of the following:
  - a) The Actual Cash Value using the following Roof Surface Payment Schedule at the time of the loss; or
  - b) The cost to repair or replace the damaged property with material of like kind and quality with deduction for depreciation; or
  - c) The specified limit of liability in the policy.
2. In the event of a covered loss caused by windstorm or hail to roof surfacing, we will pay no more than actual cash value using the following Roof Surface Payment Schedule which shows the applicable percentage(s) of the replacement cost of the roof surface(s) using the age and roof type material at time of loss.

## Roof Surface Payment Schedule

Age of Roof	Roof Surface Material Type					
	Composition	Modified Bitumen Rolled Roofing	Slate	Tile	Metal	All Other Roof Surfaces Material Types
0	100%	100.0%	100%	100%	100%	100%
1	95%	92.5%	99%	98%	99%	95%
2	90%	85.0%	98%	96%	98%	90%
3	85%	77.5%	97%	94%	97%	85%
4	80%	70.0%	96%	92%	96%	80%
5	75%	62.5%	95%	90%	95%	75%
6	70%	55.0%	94%	88%	94%	70%
7	65%	47.5%	93%	86%	93%	65%
8	60%	40.0%	92%	84%	92%	60%
9	55%	32.5%	91%	82%	91%	55%
10	50%	25.0%	90%	80%	90%	50%
11	45%	20.0%	89%	78%	89%	45%
12	40%	20.0%	88%	76%	88%	40%
13	35%	20.0%	87%	74%	87%	35%
14	30%	20.0%	86%	72%	86%	30%
15	25%	20.0%	85%	70%	85%	25%
16	20%	20.0%	84%	68%	84%	20%
17	20%	20.0%	83%	66%	83%	20%
18	20%	20.0%	82%	64%	82%	20%
19	20%	20.0%	81%	62%	81%	20%
20	20%	20.0%	80%	60%	80%	20%
21	20%	20.0%	79%	58%	79%	20%
22	20%	20.0%	78%	56%	78%	20%
23	20%	20.0%	77%	54%	77%	20%
24	20%	20.0%	76%	52%	76%	20%
25	20%	20.0%	75%	50%	75%	20%
26	20%	20.0%	74%	48%	74%	20%
27	20%	20.0%	73%	46%	73%	20%
28	20%	20.0%	72%	44%	72%	20%
29	20%	20.0%	71%	42%	71%	20%
30 or Over	20%	20.0%	70%	20%	70%	20%

All other terms and conditions of this policy remain unchanged.